



TURKEY MARKET NEWS REPORT

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Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady on frozen, steady to firm on fresh. Demand light to moderate. Offerings short to light. No trading was reported. The market tone on parts and meats was steady to weak. Demand was light to moderate. Offerings are light to moderate, instances burdensome. Retail feature activity on frozen whole birds surged with Thanksgiving only two weeks away and fresh turkeys show up in ads breaking late in the week. Whole turkey activity is up considerable from the previous week and from the same week a year ago as many stores feature multiple brands with varying prices.

EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums, thigh meat and mechanically separated turkey, balance slow. Demand was light to moderate. Offerings light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

For November 8, 2007	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	96-97	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	96-97	-	-	-	-	-	-	-	-
WESTERN REGION 5/	96-97	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	96-97	-	-	-	-	-	-	-	-
CENTRAL REGION	96-97	-	-	-	-	-	-	-	-
WESTERN REGION	96-97	-	-	-	-	-	-	-	-

For November 9, 2007	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	96-97	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	96-97	-	-	-	95.50	160	Dec	-	-
WESTERN REGION 5/	96-97	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	96-97	-	-	-	-	-	-	-	-
CENTRAL REGION	96-97	-	-	-	-	-	-	-	-
WESTERN REGION	96-97	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, DENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

WEEK ENDING November 9, 2007	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	96.60 **	97.00	100.97
CENTRAL REGION	96.67	95.67	100.00
WESTERN REGION	96.60**	97.00	101.31 **
16-24 LB TOMS			
EASTERN REGION	96.60 **	97.00	100.59
CENTRAL REGION	96.67	95.00	100.00
WESTERN REGION	96.60 **	97.00	101.31 **

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	125-149
TURKEYS Y TOMS UNDER 22#	122-149
TURKEYS Y TOMS 22-24#	121-149
TURKEYS Y TOMS 24-26#	121-149
TURKEYS Y TOMS 26 LBS & OVER	121-149

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	120-129
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	100-102
FROZEN TURKEYS Y TOMS 14-24#	96-97
FROZEN TURKEYS Y TOMS 24-28#	96-97

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 12-NOV-2007

Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE	
8-16 lbs. 110.97	31,180,000
16-24 lbs. 108.92	18,800,000

PRICE TO BE DETERMINED

8-16 lbs. --	500,000
16-24 lbs. --	314,000

Total Volume: 50,794,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 03-NOV-07 (Preliminary)

	-----Young turkeys-----			Old	Total turkeys	
	Pct Chg	Avg		Banded		Avg
-Thousand Head-	Prev wk	Live wt		--Thousand head--		Live wt
North East	950	4	23.86	(A)	953	23.86
South Atlantic	820	21	30.48	(A)	823	30.48
North Central	2,449	10	32.54	(A)	2,452	32.54
South Central	1,139	21	18.56	(A)	1,141	18.56
West	826	3	23.12	(A)	828	23.12
U.S. total	6,184 (B)	11	27.09	13	6,197	27.09
To-date						
2007	205,826 (B)			229	206,055	
To-date						
2006	201,205 (B)			202	201,407	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 17,000; for the current year to date 1,016,000; for last year to date 1,154,000.

TURKEY MOVEMENT TRENDS

(In thousand pounds)

Slaughter-certified ready-to-cook turkeys

October	538,674*
November 1 - 3, 2007	53,737*

To date 2007	4,574,324*
To date 2006	4,500,515*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 03-NOV-SEP-2007 (Preliminary)

	Young		Young	Old	Total
	Hens	Toms	Breeders		Turkeys
	-----Thousands-----				
Head	2,713	3,454	17	13	6,197
Avg Wt	16.74	35.23	27.44	25.86	27.09
Last week	2,498	3,060	1	0	5,559
Same wk yr ago	2,762	3,002	74	0	5,838
Avg Wt	16.37	35.98	29.33	0.00	27.02
To-date/2007	87,937	116,873	1,016	229	206,055
To-date/2006	86,247	113,804	1,154	202	201,407

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 NOVEMBER 2007.

The market tone on tom drums was generally steady, tom wings steady to barely steady and tom necks steady to weak. Demand light to mostly moderate on tom drums, tom wings light to instances moderate and tom necks light. Offerings of tom drums light to adequate, tom wings adequate to instances ample and tom necks adequate to ample. Trading slow to instances moderate. Tails traded at 29 and frozen thigh trim traded at 44.50 cents delivered domestic.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	135.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	155.42	710
BREASTS, 4-8 LBS PLANT GRADE 2/		F	127.00	7
DRUMSTICKS, TOM	58.00-60.00		58.67	30
DRUMSTICKS, TOM--FRESH		W	60.00	80
DRUMSTICKS, HEN		F	58.00	80
WINGS, FULL-CUT, TOM	49.00		49.00	10
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM	58.00		58.00	80
WINGS, V-TYPE, HEN		W	66.00	120
NECKS, TOM	53.00-56.00		54.67	90
NECKS, HEN	53.00		53.00	40
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		W	210.00	40
THIGH MEAT		F	96.00	20
THIGH MEAT--FRESH		W	95.25	80
BREAST TRIM MEAT				
SCAPULA MEAT		W	75.00	160
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS		T	200.00	320
DESTRAPPED TENDERS--FRESH		F	206.75	40
MECHANICALLY SEPARATED 4/	12.50-14.50		13.17	120
MECHANICALLY SEPARATED--FRESH 4/	18.00		18.00	160
EXPORT TRADING				
DRUMSTICKS, TOMS		W	60.00	208
WINGS FULL-CUT - TOMS		W	48.50	40
WINGS, V-TYPE, TOM		F	56.69	676
TAILS	27.50		27.50	40
MECHANICALLY SEPARATED 4/		W	17.00	120
THIGH MEAT - FROZEN		W	94.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 09 NOVEMBER 2007.

The market tone on bulk parts and meats was steady to weak. Demand was light to moderate. Offerings were uneven and ranged from adequate to ample. Trading remains seasonally slow to instances moderate. Retail features on fresh and frozen bone-in breast are active, with prices about steady on fresh but very strong on frozen.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	135.00	200	135.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	155.42	710	155.42	710
BREASTS, 4-8 LBS PLANT GRADE 2/		F	127.00	7		
DRUMSTICKS, TOM		R	58.67	30	58.57	49
DRUMSTICKS, TOM--FRESH	56.00-59.00		58.50	320	58.91	440
DRUMSTICKS, HEN	57.00		57.00	20	57.00	20
WINGS, FULL-CUT, TOM	48.00		48.00	40	48.21	139
WINGS, FULL-CUT, HEN	46.00		46.00	20	46.00	20
WINGS, V-TYPE, TOM	56.00-60.00		58.22	180	58.15	260
WINGS, V-TYPE, HEN	69.00-77.00		75.29	140	71.00	260
NECKS, TOM	50.00-53.00		51.80	200	52.69	290
NECKS, HEN	53.00		53.00	40	53.00	80
BREASTS, B/S, TOM 3/	204.00-207.00		205.67	27	205.67	27
BREASTS, B/S, TOM--FRESH 3/	197.00-207.00		201.92	260	204.47	380
THIGH MEAT	97.00		97.00	80	97.00	80
THIGH MEAT--FRESH	95.00		95.00	40	95.33	150
BREAST TRIM MEAT						
SCAPULA MEAT	70.00-75.00		72.50	400	73.21	560
WING MEAT WITH SKIN						
TENDERLOINS	193.00-196.00		194.50	20	194.50	20
DESTRAPPED TENDERS		T	200.00	320	200.00	320
DESTRAPPED TENDERS--FRESH	195.00-199.00		197.00	40	197.00	40
MECHANICALLY SEPARATED 4/		R	13.17	120	13.17	120
MECHANICALLY SEPARATED--FRESH 4/	17.00-18.00		17.20	100	17.84	340
EXPORT TRADING						
DRUMSTICKS, TOMS	60.00		60.00	160	59.81	420
WINGS FULL-CUT - TOMS		W	48.50	40	48.50	40
WINGS, V-TYPE, TOM		F	56.69	676		
TAILS		R	27.50	40	27.50	40
MECHANICALLY SEPARATED 4/	17.00		17.00	324	17.00	444
THIGH MEAT - FROZEN	95.00		95.00	40	95.09	132

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.